

# **WHITE METAL RESOURCES CORP**

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**TSX-V:WHM**

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## **WHITE METAL ANNOUNCES INCREASE TO PRIVATE PLACEMENT FINANCING**

**Thunder Bay, Ontario, February 5, 2021: White Metal Resources Corp. (TSXV:WHM)** (“White Metal” or the “Company”) Further to its January 18, 2021 news release the Company announces that it has increased its private placement financing from \$2 million to up to \$2,213,000.

On receipt of all regulatory approvals, the Company intends to issue up to 4,715,385 flow-through units at a price of \$0.13 per flow-through unit, each consisting of 1 flow-through common share of the Company and one common share purchase warrant, with each warrant entitling the holder to acquire an additional common share of the Company at \$0.20 for a period of 24 months from the date of issue, and up to 17,777,778 non-flow-through units at a price of \$0.09 per unit each consisting of 1 common share of the Company and 1 common share purchase warrant, with each warrant entitling the holder to acquire an additional common share of the Company at \$0.20 for 24 months from the date of issue, for aggregate gross proceeds of \$2,213,000. The flow-through shares will entitle the holder to receive the tax benefits applicable to flow-through shares, in accordance with provisions of the Income Tax Act (Canada).

Finders Fees may apply to this private placement and all securities issued will be subject to a four-month hold period.

Proceeds of the financing will be used to advance the Company’s Tower Stock Gold Property and for working capital purposes.

### **About White Metal Resources Corp (TSX-V: WHM):**

White Metal Resources Corp is a junior exploration company exploring in Canada.

For more information in regards to White Metal Resources Corp. you can visit the company’s Web Page at [www.whitemetalres.com](http://www.whitemetalres.com).

### **On behalf of the Board of Directors of White Metal Resources Corp.**

"Michael Stares"  
President & CEO, Director

### **For further information contact:**

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