



TSXV: WHM FRA: CGK1 OTCMKTS: TNMLF

White Metal Resources Appoints David Speck as CFO

Thunder Bay, Ontario March 23, 2022: White Metal Resources Corp. (TSXV: WHM) (FRA: CGK1) (OTCMKTS: TNMLF) (“WHM” or the “Company”) announces the resignation of Nikolaos (Nick) S. Tsimidis as CFO. Nick will however continue to assist the Company in a consulting role.

The Company is pleased to announce the appointment of David Speck in the role of CFO. David is an entrepreneur and a specialist in capital markets. He graduated with a degree in political science with a focus on economics and finance from the University of Guelph in 1982. David comes with 35+ years' experience in the financial markets inclusive of retail sales, retail sales management, mutual fund corporate development/sales, financial forecasting/modeling, creation and the implementation of marketing and business plans, start-ups and associated financings, and marketing, of same. Amongst his achievements and awards, he has achieved the President's and Chairman's Club level as a retail broker, held senior management roles with two retail brokerages and raised several hundred million dollars in sales. He has worked with mining and medical imaging start-ups as he entered a more entrepreneurial phase of his career. David completed the Chartered Financial Analyst degree in 1994. He is a director of SEGO Resources Inc. and a Director of Rainy Mountain Royalty.

About White Metal Resources Corp.

White Metal Resources Corp. (TSXV: WHM) is a junior exploration company exploring for precious and base metals in Canada. The Company's Flagship project is the Tower Mountain Gold Project located near the port city of Thunder Bay, Ontario. For more information about the Company please visit www.whitemetalres.com.

On behalf of the Board of Directors

"*Scott Jobin-Bevans*"

Interim President & CEO, Director

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Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to gold price and other commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections.