

684 Squier St., Thunder Bay, Ontario, P7B 4A8  
Tel: 807-628-7836 Fax: 807-475-7200  
TSX-V: WHM

## **WHITE METAL RESOURCES CORP.**

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October 11, 2017

### **WHITE METAL CLARIFIES TERMS OF PREVIOUSLY ANNOUNCED FLOW-THROUGH PRIVATE PLACEMENT**

**THUNDER BAY, ONTARIO: White Metal Resources Corp. (TSX-V: WHM)** ("White Metal" or the "Company") would like to clarify the terms of the previously announced non-brokered private placement of flow-through units ("FT Units") to raise gross proceeds of \$115,000 released earlier today.

Each FT unit will include one (1) full Common Share Purchase warrant exercisable at \$0.10 for 24 months from the date of issuance as opposed to one-half (0.5) Common Share Purchase warrant that was reported earlier in error. All other terms of the financing remain the same.

The proposed financing and associated terms are subject to TSX Venture Exchange approval.

About White Metal Resources Corp (TSX-V: WHM):

White Metal Resources Corp is a junior exploration company exploring in Canada and currently has 35,691,073 common shares issued and outstanding.

**On behalf of the Board of Directors of White Metal Resources Corp.**

"Michael Stares"

Michael Stares, President and CEO

***NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.***

*The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements."*

*Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity*

*of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to gold price and other commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projection*

For further information contact:

Michael Stares

684 Squier Street

Thunder Bay, Ontario, Canada, P7B 4A8

Phone: (807) 628-7836

Fax: (807) 475-7200