

## **WHITE METAL RESOURCES CORP**

684 Squier St., Thunder Bay, Ontario, P7B 4A8  
Tel: 807-628-7836 Fax: 807-475-7200  
TSX-V: WHM

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### **WHITE METAL APPLIES FOR AIRBORNE TIME-DOMAIN EM-MAG SURVEY TO FLY GUNNERS COVE GOLD PROPERTY, NEWFOUNDLAND AND ANNOUNCES PRIVATE PLACEMENT**

**Thunder Bay, Ontario, December 18, 2017: White Metal Resources Corp. (TSX-V:WHM)** (“White Metal” or the “Company”) is pleased to announce that the Company has applied for a permit (the “Permit”) to fly an airborne time-domain electromagnetic (EM) and magnetic (MAG) geophysical survey on its Gunners Cove Property (the “Property”). The Property, located 20 km north of St. Anthony on the Northern Peninsula, Newfoundland, is easily accessible by means of local roads and trails, and consists of 682 claim units (59,402 ha or 594 sq-km). The geophysical survey will cover the entirety of the claims held by the Company.

The geophysical data will assist the Company in better understanding and delineating features which might host gold, and possibly base metal, mineralization. Initial surface grab samples from the new discovery made in September 2017 (news release: September 25, 2017), and follow up sampling recently announced (news release: November 20, 2017), outline a large area of anomalous gold and other metals associated with pyrite-nodules and pyrite stringers, hosted by black shale.

To date, 133 surface grab samples have been collected from the 10 mineralized zones at the Property. The distribution of the samples containing anomalous gold values define an area roughly 5 km x 3 km. Approximately 50% of the grab samples collected in the Gunners Cove area assayed 100 ppb Au (0.1 g/t Au) or greater, with a maximum of 5.9 g/t Au (Mossberg Zone). Silver assay results are also elevated, ranging from less than 1 ppm Ag to a maximum of 9.1 g/t Ag (Cooey Zone) [note: grab samples are selective by nature and are unlikely to be representative of average grades].

Our work to date at the Gunners Cove Property has highlighted a large area of anomalous gold values and extended the discovery area substantially. Historically, this Property has seen very little exploration work and is a recent prospecting discovery, adding to its importance. Precious metal and base metal mineralization is associated with, and appears to be largely hosted by, pyritic nodules and stringers accompanied by minor silicification and local brecciation, and hosted by an extensive black shale unit.

Following the airborne geophysical survey (planned for mid-January 2018) and associated data processing and targeting, the Company is planning to immediately begin a diamond drilling program. Targets will be based on a combination of regional and local geological knowledge, surface sampling to date, and results of the airborne geophysical survey.

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Geo.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by the National Instrument 43-101.

The Company also wishes to announce that, subject to TSX Venture Exchange approval, it is arranging a non-brokered private placement of flow-through units (“FT Units”) to raise gross proceeds of up to \$150,000 (the “Offering”).

Each FT Unit will be issued at \$0.15 and will consist of one (1) Flow-through Common Share and one-half (0.5) of a Common Share Purchase Warrant, each full Common Share Purchase Warrant being exercisable at \$0.25 for 24 months from the date of issuance subject to the Company’s right to accelerate the exercise period if the Company’s shares trade at \$0.25 or greater for ten consecutive trading days. The Common Shares comprising the FT Units and the Common Shares issuable upon exercise of the Common Share Purchase Warrants will be subject to a four (4) month hold period commencing on the Closing Date, being the date of issuance of the Units. The proceeds of the Offering will be used for the diamond drilling program referred to above.

For more information in regards to the Gunners Cove Property you can visit the Company's Web Page at [www.whitemetalres.com](http://www.whitemetalres.com).

**About White Metal Resources Corp (TSX-V: WHM):**

White Metal Resources Corp is a junior exploration company exploring in Canada and currently has 38,741,073 common shares issued and outstanding.

**On behalf of the Board of Directors of White Metal Resources Corp.**

"Michael Stares"

Michael Stares, President and CEO

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For further information contact:

Michael Stares

684 Squier Street

Thunder Bay, Ontario, Canada, P7B 4A8

Phone: (807) 628-7836 Fax (807) 475 7200