New GOLD Discovery in Newfoundland
Forward Looking Statements

Certain statements included in this presentation are forward-looking statements which are made pursuant to the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. They include estimates and statements that describe the Company’s future plans, objectives and goals, including words to the effect that the Company or management expects a stated condition or result to occur. When used herein, words such as “estimate”, “expect”, “believe”, “intend”, “budget”, “plan”, “projection”, “progressing”, “strategy”, “outlook”, “will”, and other similar expressions are intended to identify forward-looking statements. In particular statements relating to the estimated future metal prices, cash flows, expenses, capital costs, ore production, mine life, financing, construction and commissioning are forward-looking statements. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond our control, that may cause actual results or performance to differ materially from those currently anticipated in such statements. Important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements include among others metal price volatility, changes in the US/CDN dollar exchange rate, economic and political events affecting metal supply and demand, fluctuations in ore grade, ore tonnes milled, geological, technical, mining or processing problems, future profitability and production, availability of financing on acceptable terms and unexpected problems during the development, construction and start-up phases of the underground mine. For a more comprehensive review of risk factors, please refer to the Company’s most recent Annual Report in Form 40-F/Annual Report under “Management’s Discussion and Analysis of Financial Results” and Annual Information Form under “Risk Factors” on file with the U.S. Securities and Exchange Commission and Canada provincial securities regulatory authorities. The Company disclaims any obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise. Readers are cautioned not to put undue reliance on these forward-looking statements. Descriptions of mineral reserves and resources estimates included herein under Canadian standards may not be comparable to similar information made available by U.S. companies subject to reporting and disclosure requirements of the United States Securities and Exchange Commission. See “Mineral Reserve and Resource Estimate – Note to U.S. Shareholders” in the Annual Report in Form 40-F. The presentation has been prepared by management of White Metal Resources Corp. and does not represent a recommendation to buy or sell these securities. Investors should always consult their investment advisors prior to making any Investment decision.
CAPITAL STRUCTURE

- White Metal Resources Corp. (TSXV: WHM)
- Shares outstanding: 39,855,240
- Current Share Price: March 20 $0.105
- 52 Week Low-High: $0.03-$0.235
- Options: 3,140,000 @$0.10 (expire August 2019/February 2023)
- Warrants: 14,308,331 @$0.10~$0.25 (expire July 2018/December 2019)
- Treasury: $500,000.00
Michael Stares: President & CEO, Director
Michael is a successful entrepreneur and has been involved in the mining exploration business for the past 30 years. In March of 2007, Michael along with the rest of the Stares/Keats family were the proud recipients of Prospectors and Developers Association (PDAC) Bill Dennis Prospector of the Year Award. This award was given to recognize the family’s contributions to the mining industry over the past 40 years. Over the past few years Michael has served on the board of several junior mining companies and at present is a director of Metals Creek Resources Corp. and Benton Resources Inc. In 2009, Michael along with his brother Stephen started Rare Earth Metals Inc. where he served as president and CEO for three years.

Scott Jobin-Bevans: Vice President of Exploration, Director
Dr. Jobin-Bevans has more than 25 years of experience in the mineral exploration industry and is currently serving as Chairman and CEO of Caracle Creek International Consulting. Scott brings to the White Metal team a strong background in economic geology with international experience in a variety of deposit types and commodities including magmatic sulphides (Ni-Cu), precious metals (platinum group, gold and silver) and base metals (Cu-Pb-Zn). Dr. Jobin-Bevans also has numerous years of experience in the public markets and is currently on the board of a number of TSX-V listed companies and has held past positions as a technical advisor, officer and director of with public (TSX and TSX-V) and private companies.

Matt Witiluk: Chief Financial Officer
Mr. Witiluk holds a chartered professional accountant (CPA, CA) designation, an Honours Bachelor of Commerce degree from Lakehead University and is a graduate of the Haileybury School of Mines. Mr. Witiluk’s professional experience includes providing controllership and financial consulting services to private companies and junior mining companies listed on the TSX Venture Exchange.
Management and Board

Elliot Strashin: Director (Chairman)
Dr. Elliot Strashin graduated from the University of Toronto School of Medicine in 1980 after which he practiced in the community of Elliot Lake. During his tenure in Northern Ontario, he began prospecting and staking mineral claims. From 1996-2001 he served as a director of Maple Minerals Inc. In April, 1999 he joined the board of Canadian Golden Dragon Resources Ltd. as Secretary and became President and CEO in January, 2000. He continued as President and CEO of Trillium North Minerals Ltd., until June, 2014 when it became White Metal Resources Inc. Dr. Strashin no longer practices medicine but serves as CEO and President of S. Strashin and Sons Limited where he has redeveloped 550,000 sq. ft. of industrial buildings into green, loft space, most of it LEED certified. He is also involved with green technology companies, serving on the Board of Directors at dynaCERT Inc.

Alexander Stares: Director (Independent)
Alexander “Sandy” Stares comes from a family with a long line of prospectors. He has in excess of 22 years experience in mineral exploration, spanning a variety of Canadian geological terranes, from Newfoundland to Yukon. He has also completed several tours prospecting in Indonesia and Mexico. He was also one of the recipients of the PDAC “Bill Dennis Prospector of the Year” Award in March 2007, which was awarded to members of the Stares/Keats family. He assumed the role of President and CEO of Metals Creek Resources in December of 2007.

Jean-Pierre Colin, DCS, LL.L, MBA
Jean-Pierre Colin is a corporate strategy consultant to high-growth publicly-listed mining companies. He has been an effective mining executive and securities industry professional. Over 3 decades, Mr. Colin’s investment banking background has extended to firms such as Richardson Greenshields, JP Colin Securities, Deacon Capital, Octagon Capital and Desjardins Securities where he provided corporate financing and mergers & acquisitions services to hundreds of prosperous mining issuers. Mr. Colin is also a director of dynaCERT Inc. listed on the TSX Venture Exchange and formerly served as director of Premier Gold Mines; Wolfden Resources (sold to Zinifex for over $350 million); Virginia Gold (whose Eleonore property was sold to Goldcorp for over $ 1 billion); and, Pelangio Mines, the former controlling shareholder of Detour Gold, one of Eastern Canada’s largest gold mining operations.
**Gunners Cove Property: Location**

- **New Gold Discovery**
  - Working in Canada: Geopolitically Sound
  - East coast of Canada in the Province of Newfoundland
  - Near Infrastructure (St. Anthony)
Exploring for Gold in Newfoundland

- **NEW** gold DISCOVERY
- Pro-mining Province.
- Long history of mining.
- Road accessible.
- Proximal to Muskrat Falls power grid.
Gunners Cove Property: Land Holdings

- Land holdings: ~682 claim units totalling 59,402 hectares
- Located on the Northern Peninsula near the town of St. Anthony
Gunners Cove Property: Regional Geology

Geology and Mineralization

- Sedimentary geological units consist of the Goose Tickle and Hare Bay formations.
- Mineralization hosted in black shales which contain a high percentage of gold-enriched nodular/cubic pyrite.
7 NEW GOLD ZONES DISCOVERED

- 10 gold zones now identified on Property.
- Discovery Area: East Gunner, West Gunner and Mossberg zones.
- Gold mineralization extends over \(4.8 \text{ km} \times 3.1 \text{ km}\) area.
- No record of any previous exploration work done in the Gunners Cove area.
- Gold associated with pyrite that forms nodules and stringers.
**Gunners Cove Property: Discovery Zones**

NEW Sampling – Discovery Area

- East Gunner, West Gunner and Mossberg zones.
- 33 surface grab samples:
  - average 252 ppb Au, 1.14 g/t Ag
  - range <5 ppb Au to 2.1 g/t Au

Original Due Diligence Sampling

- 34 surface grab samples:
  - average 444 ppb Au (0.44 g/t Au)
  - range 10 ppb Au to 5.9 g/t Au
- Excellent exposure of outcropping pyrite nodule-bearing black shale.
**Gunners Cove Property: 3 New Gold Zones**

- Tikka, Remington and Enfield zones.
- ~2.5 km northeast of the Discovery Zones.
- 8 surface grab samples:
  - average 440 ppb Au, 0.96 g/t Ag
  - range 116 ppb Au to 1.3 g/t Au
2 New Gold Zones

- Ruger and Beretta zones.
- ~1.5 km northwest of the Discovery Zones.
- 38 surface grab samples:
  - average 178 ppb Au, 0.79 g/t Ag
  - range <5 ppb Au to 0.92 g/t Au
**GUNNERS COVE PROPERTY: 1 NEW GOLD ZONE**

- **Cooey Zone.**
- ~1.3 km south of the Discovery Zones.
- 13 surface grab samples: 
  - average 520 ppb Au, 2.8 g/t Ag 
  - range <5 ppb Au to 1.9 g/t Au
Gunners Cove Property: 1 New Gold Zone

1 New Gold Zone

- Henry Zone.
- ~2.7 km northwest of the Discovery Zones.
- 5 surface grab samples:
  - average 61 ppb Au, 1.9 g/t Ag
  - range <5 ppb Au to 183 ppb Au
Rusty outcrop of black shale with gold-bearing pyrite and oxidized shears. Sample bag for scale.
Outcrop of rusty sheared shales containing gold-bearing pyrite, located north of the Beretta Zone. Person is for scale.
GUNNERS COVE PROPERTY: OUTCROP SCALE

Massive pyrite in outcrop of black shale.
ANALOGOUS GOLD IN BLACK SHALE DEPOSITS

Although too early in exploration to be sure of analogous deposit models for gold-bearing pyrite nodules in black shales, here are some global examples:

- Kalgoorlie Goldfields, Australia
- Morro do Ouro/Paracatu Gold Mine, Brazil
- Sukhoi Log Gold Mine, Russia
KALGOORLIE GOLDFIELDS, AUSTRALIA

The Kalgoorlie Goldfields in Australia have produced over 50 million ounces of gold to date.

Some Kalgoorlie gold deposits are associated with a black shale unit (Black Flags) that contains gold-bearing pyrite nodules which may be related to extensive gold mineralization in the region.
Morro do Ouro/Paracatu, Brazil

- Open pit operation (Rio Tinto) from 1987-1999 (now owned by Kinross Gold).
- Produced about 50 tonnes of gold (1.46M troy ounces Au) and accounted for about 9% of Brazil's total gold production from 1982 to 1999.
- Combined Proven and Probable Reserves (2013) estimated at 763Mt grading 0.42 g/t Au. Measured and Indicated Resources estimated to be 540Mt grading 0.36 g/t Au.
Sukhoi Log Gold Mine, Russia

• Hosted by a black shale horizon that covers more than 15 sq-km, contains 384Mt at an average grade of 2.5 to 2.7 g/t Au, with additional lower grade resources of 165Mt at 2.0 to 2.3 g/t Au, and a further 205Mt at 0.8 g/t Au in the mineralization envelope.

• Main deposit located within fold nose in black shales displaying various stages of alteration and pyrite mineralization that includes gold-rich pyrite nodules.
Gunners Cove Property: Work Programs

- Completed first round of prospecting - 133 surface grab samples assayed to date.
- Complete data compilation.
- Airborne EM and magnetics survey currently being flown, results soon!
- Evaluate all targets outlined by current programs and plan follow up drilling
**Gunners Cove Property: Summary**

- A rare **NEW** gold, polymetallic **DISCOVERY**.
- First round of prospecting completed very successful assay results from 157 surface grab samples.
- Large land position - 682 claim units totalling 59,402 Hectares.
- New detailed airborne EM, and magnetics survey under way.
- Drilling to commence once all data is compiled including airborne geophysics.

**Analogous Deposits/Settings with Gold-bearing Pyrite Nodules in Black Shales:**

- Kalgoorlie Goldfields, Australia
- Sukhoi Log Mine, Russia
- Morro do Ouro/Paracatu Mine, Brazil
COMPANY CONTACTS

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