

**WHITE METAL PROVIDES EXPLORATION UPDATE FROM  
GUNNERS COVE GOLD PROJECT**

**Thunder Bay, Ontario, October 4, 2018: White Metal Resources Corp. (TSXV:WHM)** (“White Metal” or the “Company”) is pleased to provide an exploration update on its channel sampling program at its Gunners Cove Gold Property (the “Property”) in Newfoundland. The Company is awaiting assay results from 696 channel rock samples (733 inclusive of standards and blanks) collected from five priority zones (from north to south): (1) East Gunners; (2) Mossberg; (3) Gunners Hidden Pit; (4) Stevens Zone; and (5) Bazooka Island (see news release dated September 27, 2018).

The Company has posted to its website [www.whitemetalres.com](http://www.whitemetalres.com) numerous new location maps which provide an overview and some detail for the channel sampling at the five priority areas. The Company will report the assay results as soon as they have been reviewed and analysed by their technical team.

The Gunners Cove Gold Project is a new unexplored gold system that has now been traced intermittently for 18km along strike (N-S) and from 1.3 to 3.0km in width (E-W). To date, 15 new areas of gold mineralization have been discovered of which five have been sampled and mapped in detail.

Since the initial gold discovery in September 2017, the Company has had excellent success not only in making new discoveries, but extending the area of gold mineralization substantially at the Gunners Cove Gold Project. Evaluation of the geological controls of the known gold mineralization can be summarized as follows:

- Anomalous to moderate grade gold assays associated with pyrite nodules, discontinuous stringers, fragments, and cubic crystals.
- Gold zones are hosted in a geological distinctive unit of chaotic, multi-lithic breccia with a predominately graphitic and mudstone matrix. This unit is interpreted to be associated with regional thrust faulting and is referred to as a melange.
- Higher pyrite content appears to be associated with well-foliated (sheared) graphitic melange.
- Melange is mappable over horizontal widths of up to 1.3km, however the full extent of the melange is not understood as yet. Melange appears to be located at the base of a sedimentary-ultramafic package and has been mapped as a discontinuous unit over an area of approximately 18km by 3km.
- Anomalous silver, copper and molybdenum are also associated with gold mineralization.

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Geo.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by the National Instrument 43-101.

For more information with respect to the Gunners Cove Gold Property please visit the Company’s Web Page at [www.whitemetalres.com](http://www.whitemetalres.com).

**About White Metal Resources Corp (TSX-V: WHM):**

White Metal Resources Corp. is a junior mineral exploration company exploring for gold in Canada.

**On behalf of the Board of Directors of White Metal Resources Corp.**

"Jean-Pierre Colin"

Jean-Pierre Colin, President, CEO and Director

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For further information contact:

Michael Stares

684 Squier Street

Thunder Bay, Ontario, Canada, P7B 4A8

Phone: (807) 628-7836 Fax (807) 475 7200