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**WHITE METAL REPORTS ASSAYS FROM NEW GOLD ZONE AT  
GUNNERS COVE PROJECT, NEWFOUNDLAND**

**Thunder Bay, Ontario, July 30, 2018: White Metal Resources Corp. (TSXV:WHM)** (“White Metal” or The “Company”) is pleased to announce that it has received assay results from 15 surface grab samples from the newly discovered Totem Gold Zone (“Totem Zone”) on the Gunners Cove Gold Project (the “Project”) in northern Newfoundland. The new zone, described as a sheared black shale and poli-lithic breccia with up to 10% pyrite in the form of nodules, cubes and stringer-style pyrite, returned assays from below detection (<5 ppb) to 820 ppb Au and averaged 221 ppb Au. White Metal is very encouraged with these results and, in the next 2 weeks, is expected to commence a programme to conduct follow up surface grab and channel samples.

The Totem Zone, is located along the southeast boundary of the Gunners Cove Gold Project. The samples were collected during a recent exploration programme while Company personnel were evaluating the newly discovered Bazooka Zone, located about 9 kilometres south of the original gold discovery (see White Metal news releases dated July 3, 2018 and July 11, 2018).

Jean Pierre Colin, President and CEO of White Metal stated, “The Totem Zone has become yet another very encouraging area of the Gunners Cove Gold Project. To date, every single exploration programme at our Gunners Cove Gold Project has been noticeably successful and accretive. Accordingly, in the short term, we are seeking to ascertain the extent and importance of what we have recently discovered in Newfoundland. With the planned channel sampling, our Company’s technical and on-the-ground professionals envision that this August and September 2018 could not only become the commencement of an enriching outline of this process, but also, could frame the crucial breakthrough necessary in understanding the conceivable significance of the Project for White Metal.

Also, White Metal would like to acknowledge and thank the Government of Newfoundland and Labrador for providing funding assistance under the JCEAP program.”

**Gunners Cove Gold Project**

The Company believes the newly discovered and underexplored Gunners Cove Gold Project is an extensive gold system that has now been traced intermittently for 18 kilometres along strike (north to south) and more than 1.0 kilometres wide (e.g. Bazooka Zone). To date, sixteen (16) areas of gold mineralization have been discovered.

Given the early success on the Project, the Company is planning a detailed channel sampling program on priority targets. Technical personnel for the Company have determined that this channel sampling program is the best way to properly evaluate the gold tenure and continuity of the various gold zones as well as assist in the delineation of targets for future diamond drilling.

Since the initial gold discovery in September 2017, the Company has had excellent success not only in making new discoveries, but extending the area of gold mineralization substantially at the Gunners Cove Property. The evaluation of the geological controls of the known gold mineralization can be summarized as follows:

- Anomalous and moderate grade gold assays are associated with 2% to 10% pyrite nodules, discontinuous stringers, fragments and cubic crystals.

- The gold zones are hosted in a geological distinctive unit of chaotic, multi-lithic breccia with a predominately graphitic and mudstone matrix (a melange) that is thought to be associated with regional thrust faulting.
- The higher pyrite content appears to be associated with well-foliated (sheared) graphitic melange.
- This melange can be mapped over horizontal widths of up to 1.3 km, however the full extent of the melange is not understood at this time. The unit appears to be located at the base of a sedimentary-ultramafic package and has been identified as a discontinuous unit over an area measuring approximately 18 km by 3 km.
- Anomalous silver, copper and molybdenum are also associated with the gold mineralization.

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Geo.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by the National Instrument 43-101.

For more information with respect to the Gunners Cove Gold Property please visit the Company's Web Page at [www.whitemetalres.com](http://www.whitemetalres.com).

**About White Metal Resources Corp (TSX-V: WHM):**

White Metal Resources Corp. is a junior mineral exploration company exploring for gold in Canada.

**On behalf of the Board of Directors of White Metal Resources Corp.**

"Jean-Pierre Colin"

Jean-Pierre Colin, President, CEO and Director

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For further information contact:

Michael Stares

684 Squier Street

Thunder Bay, Ontario, Canada, P7B 4A8

Phone: (807) 628-7836 Fax (807) 475 7200