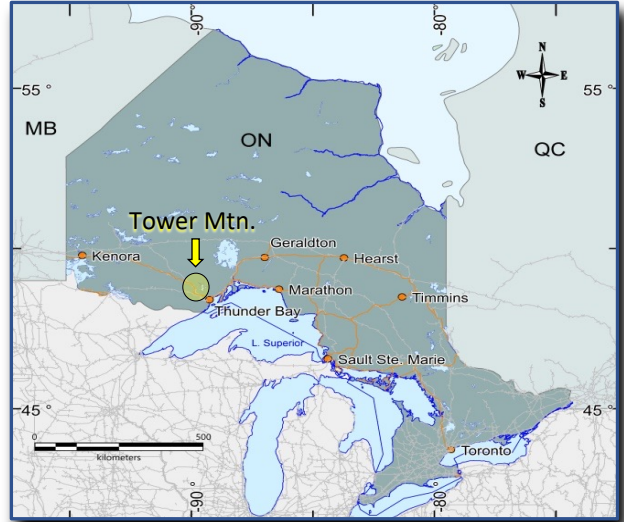


Tower Mountain Gold Project

A Large Tonnage – Low Grade Opportunity

- Intrusion-Related Gold Deposit (“IRGD”)
 - Large tonnage – low grade
- IRGD type deposits include:
 - Fort Knox AK and Young Davidson ON.
- IRGD deposits typically greater than 10.0 M oz. at average grades below 1.0 g/t;
- Low grade large tonnage deposits are very successful due to lack of grade variability
 - (e.g. Malartic QC and Detour Lake ON)
- 1,968 hectare property
- Located 50 kms. west of Thunder Bay, Ontario
- Access via paved road within 3.0 kms. of site
- 173 drill holes (39,000-metres) drilled to-date
- Rail and Power at property
- Low ESG risk factors



Simple Analogy of the Tower Mountain Gold property

We interpret the gold mineralization at Tower Mountain as being similar to the shape of a doughnut. The center of the doughnut is the central alkalic intrusion which controls the gold mineralization. The intrusion fractured and broke up the host rocks as it was injected into the existing rock mass and gold mineralization radiates out from the intrusion for at least a **500-metre** distance.

Drilling to-date has traced mineralization along a 1,500-metre strike length (represented by the “bite” in the doughnut)

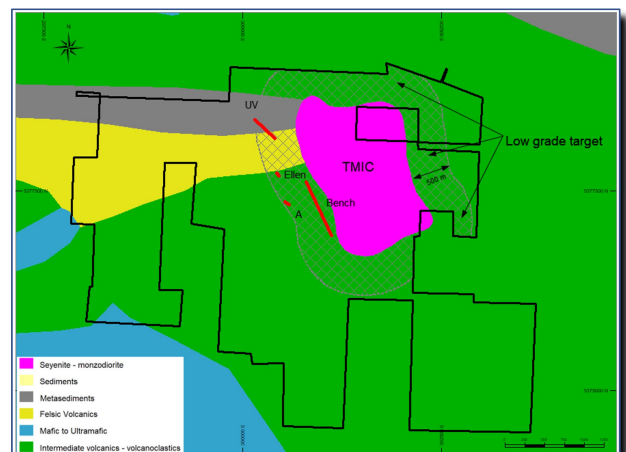
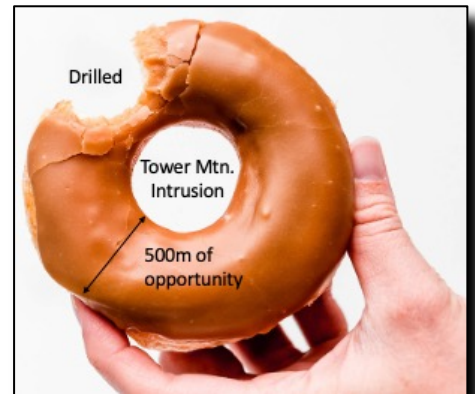
OVER 6,000-metres of strike length (uneaten doughnut) are untested.

The Tower Mountain Intrusive Complex (**TMIC**) dominates the eastern half of the claim block (shown in pink).

The TMIC intrudes intermediate volcanics/volcanoclastics (dark green); felsic volcanics (yellow) and meta-sediments (grey).

Gold mineralization, traced by drilling, extends outward from the TMIC, for a distance of 500-metres (grey cross hatch) or the doughnut. Drilling suggests a zone measuring 300-metres in width to a depth of at least 400-metres.

The red lines represent the Bench, UV, Ellen and A zone targets, the focus of the drilling to date (the “eaten” portion of the doughnut.)



Representative Drill Results as at June 2022

Hole ID	From	To	Interval	Au g/t
TM-04-09	21.0	273.0	252.0	0.67
incl	169.50	250.50	81.00	1.89
TM-04-03	7.5	268.5	261.0	0.57
incl	31.50	123.00	91.50	1.20
TM-04-06	12.0	351.0	339.0	0.31
incl	115.5	159.0	43.5	1.55
TM-21-94	7.0	268.0	261.0	0.46
incl	10.0	86.5	76.5	1.28
TM-21-120	39.5	479.0	439.5	0.43
incl	182.0	441.5	259.5	0.61
TM-22-134	41.0	371.0	330.0	0.44
incl	182.0	371.0	189.0	0.54
TM-22-135	21.5	485.0	463.5	0.51
incl	128.0	387.5	259.5	0.72
TM-07-56	9.5	401.0	391.5	0.45
incl	299.0	401.0	102.0	0.40
TM-21-108	3.7	389.0	385.4	0.38
incl	3.7	62.0	58.4	1.81
TM-22-126	2.0	182.0	180.0	0.40
incl	48.5	164.0	115.5	0.53

Technical information is reviewed and approved by Mr. Wes Hanson, President & CEO and a Director of White Metal, who is a Qualified Person under the definitions established by NI 43-101.

EXPERIENCED MANAGEMENT AND BOARD

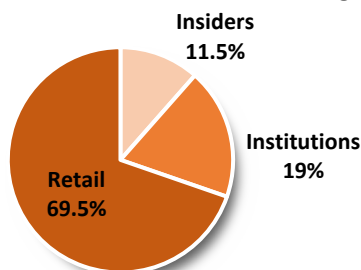
The Board includes three, experienced exploration geologists with extensive experience in gold exploration – a combined 120 years in the industry.

Board & Management Team

Dr. Elliot Strashin	Chairman of the Board
Mr. Wes Hanson	President, CEO & Director
Mr. David Speck	CFO
Dr. Scott Jobin-Bevans	Director
Mr. Nigel Lees	Director
Mr. Warren Bates	Director

Shares Issued and Outstanding	147,000,750
Stock Options (\$0.10 - \$0.15)	10,705,000
Warrants (\$0.09 - \$0.20)	47,549,757
Fully Diluted Issued & Outstanding	205,255,507

Treasury \$1.55 M
as of June 30, 2022

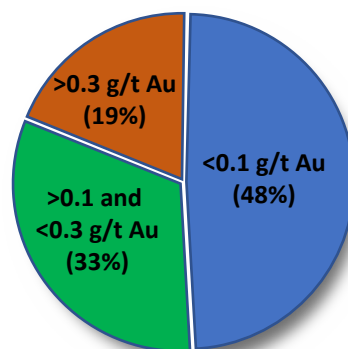


DRILLING TO DATE INDICATES

The population greater than 0.30 g/t Au averages 0.91 g/t Au and represents 19% of the dataset.

Between a 0.10 and 0.30 g/t cutoff grade, the population averages 0.54 g/t Au and represents 33% of the population. This “incremental” cutoff grade mineralization offers a higher average grade than several large open pit mines currently operating.

Approximately 48% of ALL intervals assayed reported grades of less than 0.10 g/t Au, representing 49% of the dataset.



COMPARABLES

While Ontario is famous for high grade gold mines, increasingly, large producers have favoured low grade, large tonnage assets. In Ontario, the list includes Detour Lake (14.8 M oz. averaging 0.82 g/t Au), Rainy River (2.5 M oz. @ 0.91 g/t Au). Goldshore Resources 60 kms to the west, have defined an inferred resource of 4.0 M oz. @ 1.02 g/t Au.

