



NEWS RELEASE

July 4, 2016

WHITE METAL RESOURCES SECURES TWO NEW GOLD PROPERTIES IN THE PICKLE LAKE GOLD CAMP, ONTARIO, CANADA

Thunder Bay, Ontario: White Metal Resources Corp. (“White Metal” or the “Company”) (TSXV:WHM) is pleased to announce that it has secured an Option Agreement (“Murchison Option”) with its Joint Venture Partner, Murchison Minerals (CSE:MUR) (“Murchison”), formerly Manicouagan Minerals Inc., for certain mining claims in the Pickle Lake Area, northwestern Ontario. The Murchison Option will see White Metal pay Murchison \$45,000 over the first two years of the three year option period and expend \$1,200,000 over three years (work commitment) for its 51% ownership of the Pickle Lake Claims (the “Claims”). Once the option is completed, Murchison would retain a 1% Net Smelter Royalty (“NSR”) which can be bought at any time by White Metal for \$2,500,000; the balance of the other 50% of the NSR can be purchased for \$1,500,000.

The Claims included in the Murchison Option are those held 100% by Murchison and also any claims that were included in the Joint Venture Agreement (see Press Release: April 16, 2009). Included in the Murchison Option is the Kasagiminnis Lake Property which hosts a historical mineral resource (non-compliant with NI 43-101) of 390,000 ounces of gold and the Dobie Lake Property, located west of the Kasagiminnis Lake Property and directly along strike of the Golden Patricia Mine which was operated by Bond Gold between 1988 and 1997 and produced some 619,796 ounces of gold at a grade of 15.21 g/t Au.

White Metal is also pleased to announce that it has secured a second Option Agreement (“Kukkee Option”) for certain mining claims in the Pickle Lake Area, northwestern, Ontario. The Kukkee Option will see White Metal issue to the vender 1.5 million WHM shares over the four year option agreement and also make cash payments to the vender that total \$110,000 over the first three years of the four year option period. The Property is subject to a 2% NSR of which 1% can be bought out at any time by White Metal for \$1,000,000. Annual advance royalty payments of \$50,000 (fifty thousand dollars) cash are due and payable to the Optionor commencing April 15, 2026 and will continue until commencement of commercial-scale production.

The Kukkee Option property is along strike from the claims currently held by White Metal and hosts the Dorothy-Dobie deposit which has an historical mineral resource (non-compliant with NI 43-101) of 46,000 ounces of gold. This zone is open to the west and is located along the Pickle Lake Deformation Zone. Drilling on the Kukkee Option by Manicouagan in 2009 intersected a mineralized gold zone on the western end of the Dorothy-Dobie gold deposit. All three diamond drill holes were successful in identifying a **potential bulk tonnage** gold exploration target at the Dobie Zone. Diamond drill holes DOB-09-10, 11, 13 and 14 encountered broad zones of gold mineralization (see plan map):

- DOB-09-10: 20.0m @ 1.52 g/t Au including 2.7m @ 5.65 g/t Au.
- DOB-09-11: 31.5m @ 1.39 g/t Au including 1.5m @ 6.48 g/t Au.

- DOB-09-13: 33.2m @ 1.04 g/t Au including 1.0m @ 6.27 g/t Au and 2.0m @ 4.34 g/t Au.
- DOB-09-14: 27.9m @ 1.53 g/t Au including 2.0m @ 5.64 g/t Au.

The Dobie Zone is characterized by strong carbonate-silica alteration hosted within mafic volcanic rocks. To date, the gold bearing zone of mineralization has been traced by Manicouagan for approximately 180 metres along strike and to a depth of 100 metres. It remains open at depth and to the northwest (Stockwatch News Release, 2009).

The Dobie Zone also lies within 140 meters of the east claim boundary of the claims that were held by White Metal and Joint venture partner Murchison of which White Metal can earn 100% ownership as stated in this press release. Also included in the Kukkee Option is the Northwest Extension Zone which lies approximately 4.5 km northeast of the Dorothy-Dobie gold deposit. The Northwest Extension Zone was drilled by Placer Dome (1988-1990) and reported intercepts that included 3.4 g/t Au over 6 metres. This zone is located along the same structural corridor as the Dorothy-Dobie deposit.

Work permits for the Kukkee Option have been issued and drilling is scheduled to start in the near future. The Company will continue its community engagement with all stakeholders including First Nations communities and other stakeholders.

This transaction has not been approved by the TSX-V.

The Company would also like to report, as previously reported by White Metal (see Press Release: April 12, 2016), that the Company has acquired 100% by staking, two properties near the Town of Pickle Lake, proximal to existing gold deposits and mines. The first property, the "South Limb", is along strike from the Dona Lake Mine which produced (1987-1993) some 218,668 ounces of gold at 7.44 g/t Au. The South Limb Property is also contiguous along a gold-bearing iron formation that has similar structural features to the Dona Lake gold deposit. Ongoing compilation work by White Metal has generated numerous untested drill targets in the area. Past work by previous mining companies such as drilling and a detailed aeromagnetic survey has demonstrated that the same structural features that characterize the Dona Lake gold deposit exist on the South Limb Property. The second property, the "Pickle Lake East", is located 5 km west of the Pickle Lake Gold Camp and covers an area of intense magnetic disruption interpreted to be folding of the host gold-bearing iron formation. Exploration work by previous owners discovered a boulder containing anomalous gold and arsenic, located down-ice and southwest of this magnetic disruption.

White Metal is very excited about the gold potential of the newly staked properties and the properties covered by the Murchison and Kukkee option agreements. The Company will now focus its efforts on exploration and continuing to grow its land base in the high-grade Pickle Lake Gold Camp which has a camp-wide historical production of approximately 3 million ounces at 15 g/t Au (weighted average).

White Metal is a junior mineral exploration company exploring in Canada and currently has 19,316,076 common shares issued and outstanding.

It should be emphasized that the mineral resources referred to in this Press Release are historical in nature and cannot be relied upon.

Qualified Person

The technical information contained in this news release has been reviewed and approved for White Metal by L. Scott Jobin-Bevans, a Qualified Person as defined by NI 43-101.

Head Office Relocation

The Company would like to advise shareholders that it has relocated its head office to 684 Squier Street, Thunder Bay, Ontario. All contact Numbers for the Company will remain the same.

On behalf of the Board of Directors of White Metal Resources Corp.

“Michael Stares”

Michael Stares, President and CEO

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements."

Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to gold price and other commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projection

For further information contact:

Michael Stares

President & CEO

684 Squier Street

Thunder Bay, Ontario, Canada, P7B 4A8

P: +1-807-628-7836



4212124

Spike Zone

4207745

DOB-09-13
1.04 gpt/33.2m
incl
6.27 gpt/1.0m
and
4.34 gpt/2.0m

OPEN
no historic data available

DOB-09-14
1.53 gpt/27.9m
incl
5.64 gpt/2.0m

DOB-09-10
1.52 gpt/20.0m
incl
5.65 gpt/2.7m

DOB-09-12
DOB-09-13
DOB-09-14

DOB-09-10
DOB-09-11

DOB-09-15
DOB-09-16

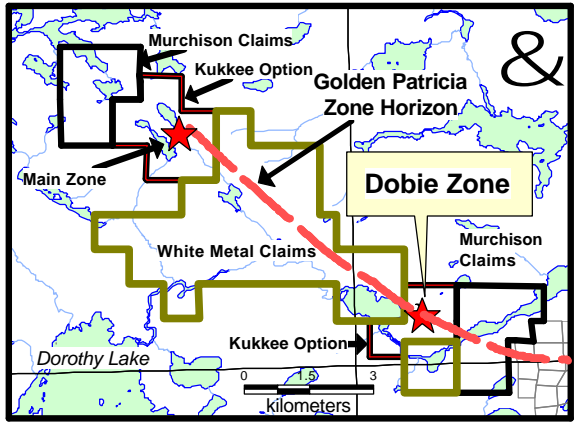
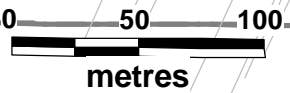
DOB-09-08
DOB-09-09

DOB-09-11
1.39 gpt/31.5m
incl
6.48 gpt/1.5m

● Manicouagan 2009 Drill Hole
○ Historic Drill Hole

3008539

4207746



Drill Plan
Dobie and Spike Zones

Dobie Zone